

Early Journal Content on JSTOR, Free to Anyone in the World

This article is one of nearly 500,000 scholarly works digitized and made freely available to everyone in the world by JSTOR.

Known as the Early Journal Content, this set of works include research articles, news, letters, and other writings published in more than 200 of the oldest leading academic journals. The works date from the mid-seventeenth to the early twentieth centuries.

We encourage people to read and share the Early Journal Content openly and to tell others that this resource exists. People may post this content online or redistribute in any way for non-commercial purposes.

Read more about Early Journal Content at http://about.jstor.org/participate-jstor/individuals/early-journal-content.

JSTOR is a digital library of academic journals, books, and primary source objects. JSTOR helps people discover, use, and build upon a wide range of content through a powerful research and teaching platform, and preserves this content for future generations. JSTOR is part of ITHAKA, a not-for-profit organization that also includes Ithaka S+R and Portico. For more information about JSTOR, please contact support@jstor.org.

Political and Social Progress in Latin-America



THE ANNALS VOL XXXVII No. 3 MAY. 1911

EDITOR: EMORY R. JOHNSON

ASSISTANT EDITOR: ELLERY C. STOWELL

EDITOR BOOK DEPARTMENT: FRANK D. WATSON

ASSOCIATE EDITORS: THOMAS CONWAY, Jr., G. G. HUEBNER, S. S. HUEBNER,

CARL KELSEY, J. P. LICHTENBERGER. L. S. ROWE, WALTER S. TOWER

PHILADELPHIA

American Academy of Political and Social Science 36th and Woodland Avenue

Copyright, 1911, by
THE AMERICAN ACADEMY OF POLITICAL AND SOCIAL SCIENCE,
All rights reserved.

CONTENTS

	PAGE
INDIVIDUAL EFFORT IN TRADE EXPANSION	1
Hon. Elihu Root, United States Senator from New York.	
THE FOURTH INTERNATIONAL CONFERENCE OF THE AMERICAN STATES	7
THE FOURTH PAN-AMERICAN CONFERENCE	16
Paul S. Reinsch, Delegate to the Fourth Pan-American Conference; Professor of Political Science, University of Wisconsin.	
THE MONROE DOCTRINE AT THE FOURTH PAN-AMERICAN CONFERENCE	24
Hon. Alejandro Alvarez, Of the Chilean Ministry of Foreign Affairs, Santiago, Chile.	
BANKING IN MEXICO	31
Hon. Enrique Martinez-Sobral, Chief of the Bureau of Credit and Commerce of the Mexican Ministry of Finance.	
THE WAY TO ATTAIN AND MAINTAIN MONETARY REFORM IN LATIN-AMERICA	40
Charles A. Conant, Former Commissioner on the Coinage of the Philippine Islands, New York.	
CURRENT MISCONCEPTIONS OF TRADE WITH LATIN-AMERICA Hugh MacNair Kahler, Editor of "How to Export"; Vice-President, Latin-American Chamber of Commerce; Publisher of the Spanish periodicals, "America" and "Ingenieria."	50
INVESTMENT OF AMERICAN CAPITAL IN LATIN-AMERICAN COUNTRIES	60
Wilfred H. Schoff, Secretary, Commercial Museum, Philadelphia.	
COMMERCE WITH SOUTH AMERICA	70
PUBLIC INSTRUCTION IN PERU	85
Albert A. Giesecke, Ph.D., Rector of the University of Cuzco,	

iv Contents

	PAGE
THE MONETARY SYSTEM OF CHILE	
Dr. Guillermo Subercaseaux, Professor of Political Economy, University of Chile.	
THE SOCIAL EVOLUTION OF THE ARGENTINE REPUBLIC	•
Hon. Ernesto Quesada, Attorney-General of the Argentine Republic; Professor in the Universities of Buenos Ayres and La Plata.	
COMMERCIAL RELATIONS OF CHILE	
Hon. Henry L. Janes, Division of Latin-American Affairs, Department of State, Washington.	
CLOSER COMMERCIAL RELATIONS WITH LATIN-AMERICA	160
Bernard N. Baker, Baltimore, Md.	
IMMIGRATION—A CENTRAL AMERICAN PROBLEM	
Ernst B. Filsinger, Consul of Costa Rica and Ecuador, St. Louis, Mo.	
BOOK DEPARTMENT	173

BOOK DEPARTMENT

CONDUCTED BY FRANK D. WATSON

Notes, pp. 173-187.

REVIEWS

ANGELL—The Great Illusion (p. 188)E. C. Stowel
Cambridge Modern History. Vol. VI. The Eighteenth Century.
Vol. XII. The Latest Age. (p. 189)
DAVIS—The Influence of Wealth in Imperial Rome; Tucker—
Life in the Roman World of Nero and St. Paul. (p. 191). A. C. HOWLAND
ELIOT—The Conflict Between Individualism and Collectivism in
a Democracy. (p. 192)F. D. Watson
Encyclopædia Britannica. 11th Edition. 29 Vols. (p. 193)E. R. Johnson
FISHBERG—The Jews, a Study of Race and Environment
(p. 196)J. P. Lichtenberger
GETTELL—Introduction to Political Science. (p. 197)W. J. SHEPARD
Giesecke—American Commercial Legislation Before 1789
(p. 199)Katharine Coman
HAZEN—Europe Since 1815. (p. 199)
KELYNACK—Medical Examination of Schools and Scholars
(p. 200)
Mangold—Child Problems. (p. 202)
Mathews—The Conservation of Water. (p. 203)
Moore—The Law of Interstate Commerce and Federal Regulation
Thereof. (p. 204)E. R. Johnson
NEARING—Social Adjustment. (p. 204)
NOGARO AND MOYNE—Les Régimes Douaniers. (p. 206)C. W. A. VEDITZ
Osborn—The Andean Land. 2 Vols. (p. 206)L. S. Rowe
QUINTON—Crime and Criminals, 1876-1910. (p. 207)M. PARMELEE
Stimson—Popular Law Making. (p. 208)
Sykes—Persia and Its People. (p. 209)Lurena W. Tower
Turnor—Land Problems and National Welfare. (p. 210)E. L. Bogart
VAN HISE—The Conservation of Natural Resources in the United
States. (p. 211)

LIST OF CONTINENTAL AGENTS

France: L. Larose, Rue Soufflot 22, Paris.

GERMANY: Mayer & Müller, 2 Prinz Louis Ferdinandstrasse, Berlin, N. W. ITALY: Directione del Giornale Degli Economisti, via Monte Savello Palazzo Orsini, Rome.

Spain: Liberia Nacional y Extranjera de E. Dossat, antes, E. Capdeville, 9 Plaza de Santa Ana, Madrid.